

LEAVING A LEGACY, FREQUENTLY ASKED QUESTIONS

Why should I make a Will?

Not leaving a Will can be traumatic for family members left behind. Leaving guidance for them can make the grieving process easier to handle.

I have decided to make a Will and leave a gift to WeSeeHope. What should I do?

Seek independent legal advice to get the process started and find a solicitor who specialises in drafting Wills - The Law Society is a good place to start looking.

Be prepared before you go along to see a professional advisor. You might find the following information useful:

- WeSeeHope's charity number: 1079385
- Suggested wording for a residual gift codicil: "I give [all or xx%] of the residue of my real and personal estate absolutely to WeSeeHope of 79 Craven Gardens, London, SW19 8LU, Registered Charity Number 1079385, to be applied by WeSeeHope for its general purposes, and I further direct that the receipt of the Head of Finance or any other proper officer of WeSeeHope for the time being shall be sufficient discharge to my executors."
- Suggested wording for a pecuniary gift codicil: "I give [£x.00] of the residue of my real and personal estate absolutely to WeSeeHope of 79 Craven Gardens, London, SW19 8LU, Registered Charity Number 1079385, to be applied by WeSeeHope for its general purposes, and I further direct that the receipt of the Head of Finance or any other proper officer of WeSeeHope for the time being shall be sufficient discharge to my executors."

What is the difference between a residual and a pecuniary gift?

A **residual gift** is a gift of the residue of an estate (i.e. what is left after debts, expenses and other bequests have been made). It is usually expressed as a percentage. A **pecuniary gift** is a fixed sum of money left as gift in a Will.

Why is a residuary legacy the best kind to leave?

Making WeSee**Hope** a residuary beneficiary of your Will ensures that, first and foremost, your loved ones are taken care of. It will also make the biggest difference to Africa's orphans and vulnerable young people because it will keep its value better than a gift of a fixed sum of money (pecuniary). A fixed sum will be affected by inflation over time.

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Can I specify how my gift is spent?

You are welcome to express a wish of how your gift is spent however please keep in mind that we work with local partners to fund specific projects. Sometimes these projects continue for many years; sometimes they are wrapped up and taken over by the community much more quickly. It is therefore impossible to guarantee that, when your Will comes into effect, we will still be working with a specific partner or in a specific country. For this reason we ask that you consider keeping your gift to WeSee**Hope** unrestricted.

What are the tax implications of making a gift to WeSeeHope in my Will?

Gifts to registered charities like WeSee**Hope** in your Will are tax-free. Your solicitor or accountant can tell you more about how Inheritance Tax is likely to affect you.

What if I want to leave something other than money?

We are happy to discuss this further with you. Please contact our Director of Development, Shelley Pigott, on <u>Shelley@WeSeeHope.org.uk</u> for a confidential discussion.

Instead of flowers at my funeral, I'd like people to donate the money they would have spent to WeSee**Hope. How do I ensure that this happens?**

If this is stated in your Will, the executors can make sure that your wishes are known. We recommend the following wording: "I request my executor to ensure that instead of flowers at my funeral donations are made to WeSee**Hope**, 79 Craven Gardens, London, SW19 8LU, Registered Charity Number 1079385."

How can I give 'in memoriam' to WeSeeHope?

Giving in memory of a loved one who has passed away is a very personal way of commemorating that person and something that was important to them. Donations made in memoriam will be used to support the many children and vulnerable young people WeSee**Hope** work with who have been isolated by poverty. You can make a donation online or by cheque made payable to WeSee**Hope**. Alternatively you can set up a JustGiving page allowing others to make a donation too.